

# Growth Model Service Results

2010 Results through 26-Feb-10

Growth Universe

**Model description:** Multifactor, style-specific stock selection model optimized for use with stocks exhibiting growth characteristics: high EPS growth, high price-to-book, and low payout ratio.

## Monthly Decile Returns from 01/01/10 through 02/26/10

2010	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	Universe	S&P500 Index
Jan	-4.16	-2.49	-2.89	-5.35	-2.89	-4.20	-3.06	-3.72	-1.99	-2.58	-3.34	-3.60
Feb	5.95	4.57	4.21	4.57	5.61	4.04	2.82	6.82	3.82	3.16	4.55	3.10
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												

## Quarterly Decile Returns through 02/26/10

2010	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	Universe	S&P500 Index
1Q10	1.55	1.97	1.20	-1.02	2.56	-0.33	-0.33	2.85	1.76	0.50	1.06	-0.61
2Q10												
3Q10												
4Q10												

## Annualized Compound Monthly Decile Returns through 02/26/10

2010	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	Universe	S&P500 Index
2010 YTD	1.55	1.97	1.20	-1.02	2.56	-0.33	-0.33	2.85	1.76	0.50	1.06	-0.61
1 Year	45.20	67.42	54.53	58.31	68.57	68.79	79.08	87.83	77.91	113.55	71.56	53.61
3 Years	-13.98	-1.28	-10.03	-2.90	-1.59	-0.99	1.53	-1.41	0.55	-0.52	-2.92	-5.67
5 Years	-3.90	6.07	-0.61	3.12	3.03	5.85	8.04	5.70	3.83	4.72	3.76	0.03
10 Years	7.77	9.14	4.71	7.46	5.23	4.55	4.88	4.66	3.74	2.18	5.69	-0.48
Inception	12.64	14.78	11.58	11.59	13.80	11.52	10.78	10.63	9.55	9.81	11.88	8.62

Incep date: 12/31/1990

## Buy-and-Hold Decile Returns through 02/26/10

2010	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	Universe	S&P500 Index
3 Months	5.79	8.89	6.63	7.57	8.89	5.75	5.46	6.32	8.60	3.69	7.27	1.31
6 Months	11.99	11.71	15.35	11.20	12.47	15.38	9.93	14.88	12.90	10.04	13.77	9.32
12 Months	50.41	49.48	64.92	56.76	65.33	75.71	86.70	80.73	86.06	117.01	71.56	53.61

## Notes on Results

1. Absolute total return (dividends re-invested) in percentage points gross of transaction costs
2. Equal-weighted results, based on monthly rebalancing, unless otherwise noted
3. The results reported here are hypothetical; they do not represent actual trading using client assets
4. The performance of past rankings does not assure the profitability of future rankings

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